FIGURE

# Figure Completes Acquisition of Kiavi

September 1, 2026

NEW YORK, Sept. 01, 2026 (GLOBE NEWSWIRE) -- Figure Technology Solutions (Nasdaq: FIGR; OPEN: FGRS), the leading blockchain-native capital marketplace for the origination, funding, sale and trading of tokenized assets, today announced the successful completion of its previously announced acquisition of Kiavi – the #1 Residential Transition Loan ("RTL") lender – to bolster its blockchain-native marketplace.

Under the terms of the merger agreement announced June 10, 2026, Figure acquired Kiavi's technology and operating platform and certain other assets. The transaction also included a joint venture between Figure and Sixth Street, a leading global investment firm, which purchased loans off Kiavi's balance sheet.

The Kiavi brand, platform and technology will be integrated across Figure's network of more than 480 active ecosystem partners. In doing so, Figure will expand access to Kiavi's market-leading residential transition and DSCR lending technologies through Figure's blockchain-native marketplace, Figure Connect.

Kiavi CEO Arvind Mohan will join Figure as Chief Business Officer, leading the rollout of Kiavi's platform across Figure's ecosystem.

"We are thrilled to integrate Kiavi into Figure and welcome its team to our company," said Michael Tannenbaum, Figure CEO. "Adding Kiavi's talent, platform, and technology to Figure greatly accelerates our roadmap by expanding our marketplace. Ever since we announced the deal, we have observed a groundswell of excitement from our partners as we collectively look to standardize and grow within the $35 trillion home equity market. That feeling is mutual, and now it's time to execute."

Figure's previously issued Q3 Consumer Loan Marketplace guidance does not include the contribution of the Kiavi acquisition. Figure intends to update its outlook to reflect the combination of Kiavi, and provide a reconciliation to our previously issued guidance, during its' Q3 2026 quarterly results.

**About Figure**

Figure Technology Solutions, Inc. (Nasdaq: FIGR; OPEN: FGRS) is the leading blockchain-native capital marketplace for the origination, funding, sale and trading of tokenized assets. More than 480 partners use its loan origination system and capital marketplace. Collectively, Figure and its partners have originated over $30 billion of loans to date, among other products. The fastest growing components are Figure Connect, its credit marketplace, and Democratized Prime, Figure's on-chain lend-borrow marketplace. Figure's ecosystem also includes DART (Digital Asset Registry Technology) for asset custody and lien perfection, and $YLDS, a yield-bearing stablecoin registered with the SEC as a security under the Securities Act of 1933.

Figure is the market leader in real-world asset (RWA) tokenization. The company has received triple-A ratings ratings from S&P and Moody's on multiple loan securitizations, the first of its kind for blockchain finance. For more information, visit https://figure.com or follow Figure on LinkedIn.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements regarding the expected benefits of the acquisition, financial guidance updates, and future operational integration involve risks and uncertainties that could cause actual results to differ materially from those projected. Figure undertakes no obligation to update these statements after the date hereof.

**About Sixth Street**

Sixth Street is a global investment firm with over $135 billion in assets under management and committed capital. The firm uses its long-term flexible capital, data-enabled capabilities, and One Team culture to develop themes and offer solutions to companies across all stages of growth. Founded in 2009, Sixth Street has more than 750 team members including approximately 300 investment professionals around the world.[1] For more information, and additional disclosures, visit www.sixthstreet.com, and follow Sixth Street on LinkedIn.

[1] Total Sixth Street employees as of 3/31/2026

**About Kiavi**

Kiavi, a subsidiary of Figure Technology Solutions, is one of the nation's largest non-bank lenders to residential real estate investors ("REIs"). Kiavi harnesses the power of data and technology to offer REIs a simpler, more reliable, and faster way to access the capital they need to scale their businesses. For more information, visit www.kiavi.com.

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