

FIGURE

Blockchain-Native Follow-On Non-Dilutive Secondary Offering

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Today's Presenters



Mike Cagney

Co-Founder, Executive Chairman



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Chief Executive Officer



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Disclaimer



Figure Technology Solutions, Inc. ("Figure") has filed a registration statement (including a prospectus) with the SEC for this proposed offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents Figure has filed with the SEC for more complete information about Figure and this proposed offering. You may get these documents for free by visiting the SEC's website at: www.sec.gov. Alternatively, Figure, any underwriter, any sales agent or any dealer participating in this proposed offering will arrange to send you the prospectus if you request it at: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, by telephone at 1-866-471-2526, by facsimile at 212-902-9316 or by email at prospectus-ny@ny.email.gs.com; Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; or Cantor Fitzgerald & Co., Attention: Capital Markets, 110 East 59th Street, 6th Floor, New York, New York 10022, or by email at prospectus@cantor.com.

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This presentation contains forward-looking statements intended to be covered by the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact contained in this presentation, including without limitation statements regarding our future financial performance, including our expectations regarding our revenue, cost of revenue, operating expenses, ability to determine reserves, and ability to remain profitable; our ability to maintain, expand, and enter into new relationships with partners and loan purchasers on the secondary market, our ability to broaden our network of partners; and our ability to successfully execute our business and growth strategy; and anticipated trends, growth rates, and challenges in our business, the cryptoeconomy, the price, and market capitalization of digital assets and in the markets in which we operate are forward-looking statements. These statements involve known and unknown risks, uncertainties, and other important factors that may cause actual results to differ materially from those expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expect," "plan," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential," or "continue," or the negative of these terms, and similar expressions. Forward-looking statements are predictions based largely on our current expectations and projections about future events and financial trends that we believe may affect our business, financial condition, and results of operations. These statements speak only as of the date of this presentation.

Important factors that could cause actual results to differ materially include, among others: our history of losses and the risk that we may not maintain profitability; our reliance on HELOCs and exposure to fluctuations in the HELOC market and housing values; our ability to attract and retain borrowers, partners, and loan purchasers and to drive adoption of Figure-branded and Partner-branded channels including Figure Connect; loan performance and default rates and the effect of credit performance on access to and pricing of warehouse facilities, whole-loan sales, and securitizations; changes in interest rates and U.S. monetary policy that impact originations, funding costs, and investor demand; legal and regulatory risks affecting lending and mortgage-related activities and the evolving framework for digital assets, including potential changes in the characterization or regulation of certain digital assets and related products; dependence on key third-party providers including cloud, custodial, valuation, and data vendors and risks from outages or service disruptions; technology failures, cybersecurity incidents, or other operational disruptions; protection and enforcement of intellectual property; compliance with licensing, consumer protection, privacy, data security, and sanctions/AML laws, and shifting enforcement priorities at the federal and state levels; our ability to remediate previously identified material weaknesses and meet our post-IPO public company reporting and internal control obligations; competition; macroeconomic and geopolitical conditions; our dual-class structure and concentrated voting control and related impacts on corporate governance; equity market volatility affecting our Class A common stock; and the other risks described in "Risk Factors" in our final prospectus dated September 10, 2025 filed pursuant to Rule 424(b)(4), and in our other filings with the SEC, including our Quarterly Report on 10-Q for the quarterly period ended September 30, 2025 filed on November 13, 2025.

You should read this presentation and the documents we reference in it with the understanding that actual future results may differ materially from our expectations. We qualify all forward-looking statements in this presentation by these cautionary statements. Except as required by law, we undertake no obligation to publicly update or revise any forward-looking statements contained herein, whether as a result of new information, future events, changed circumstances, or otherwise.

Market Data

We include statements and information in this presentation concerning our industry and the markets in which we operate, including our general expectations, market position, and market opportunity, which are based on information from independent industry organizations and other third-party sources (including industry publications, surveys and forecasts), as well as internal company sources. Certain statements regarding our competitors are based on publicly available information, including filings with the SEC by such competitors, published industry sources and management estimates. While we are not aware of any misstatements regarding the industry, competitor and market data presented herein, our estimates involve risks and uncertainties and are subject to change based on various factors, which could cause results to differ materially from those expressed in the estimates made by the independent parties and by us. In addition, although the Company believes that such information is reliable, it has not had this information verified by any independent sources.

FIGURE

We are launching a follow-on non-dilutive secondary offering for the first-ever issuance of blockchain-native public equity

***Faster
Settlement***

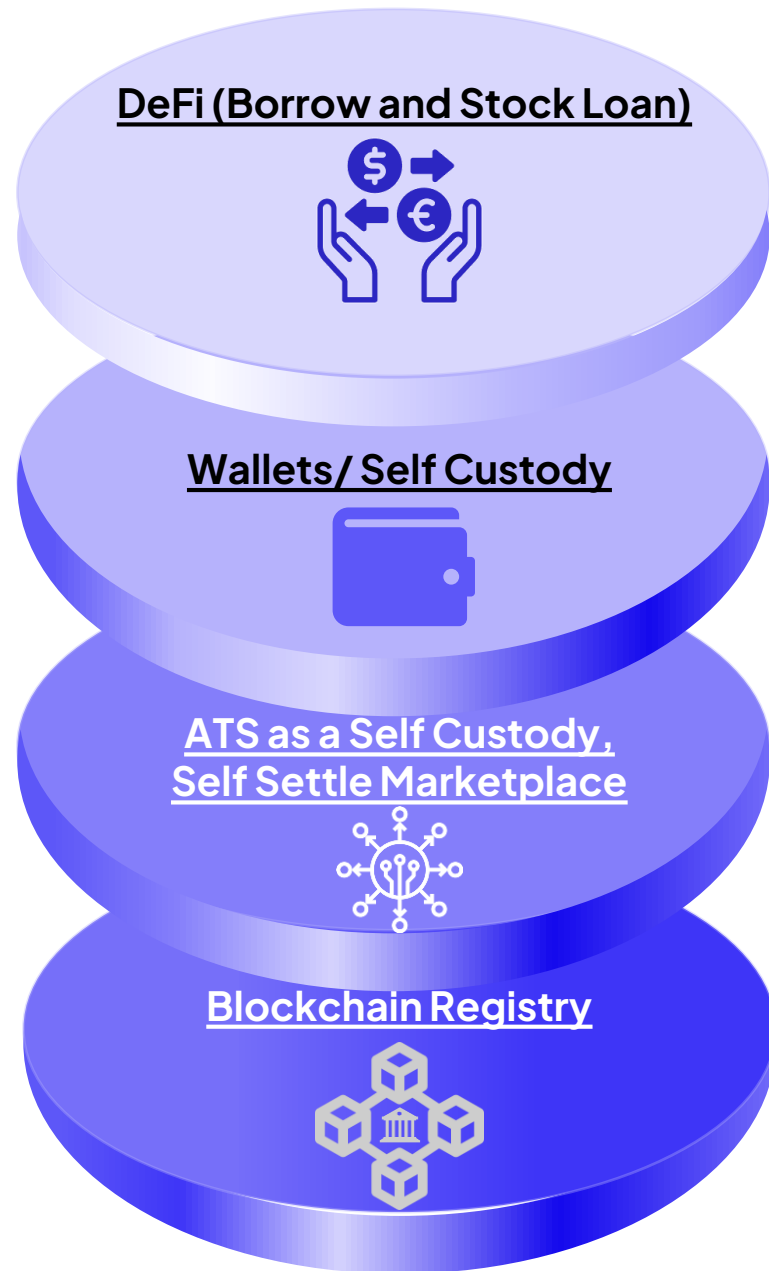
24/7 Trading

***Cross
Collateralization***

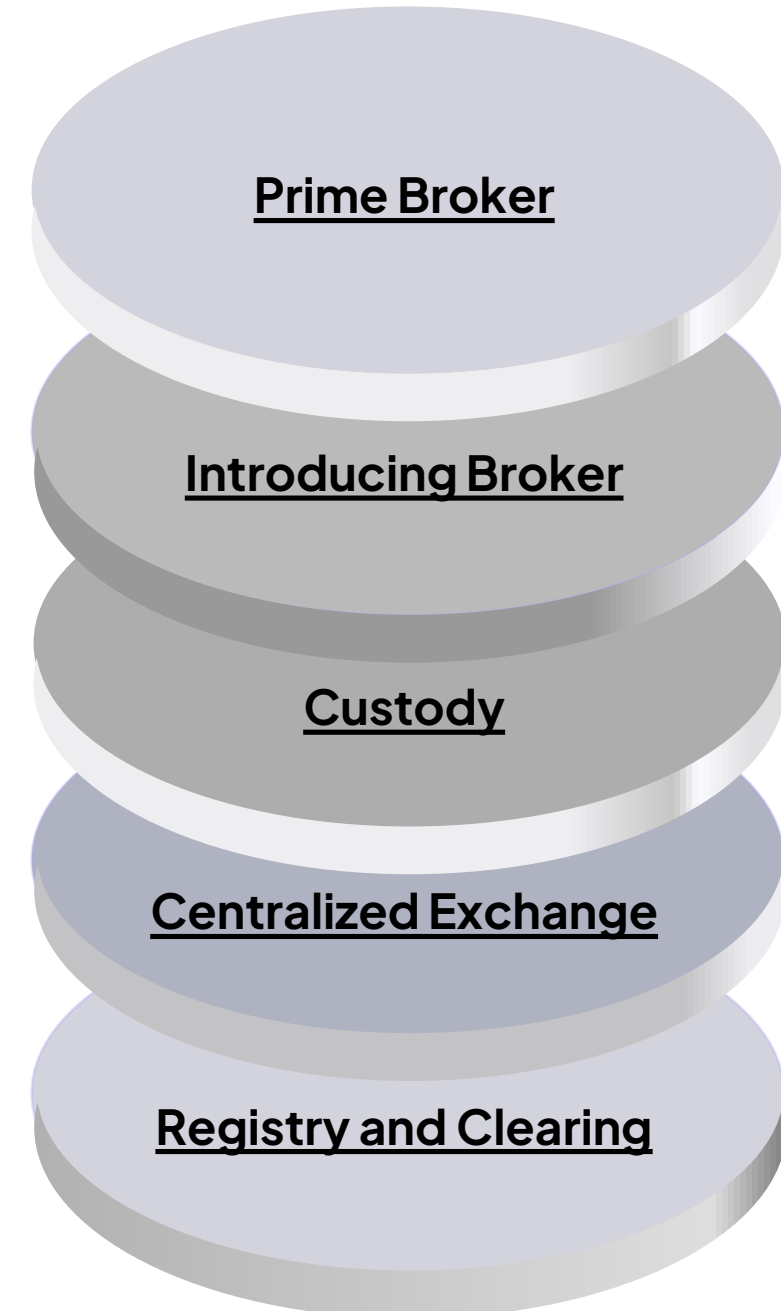
Stock Loan

Benefits of a Blockchain-Native Public Equity Issuance

Blockchain-Native Equity



Traditional NMS Equity

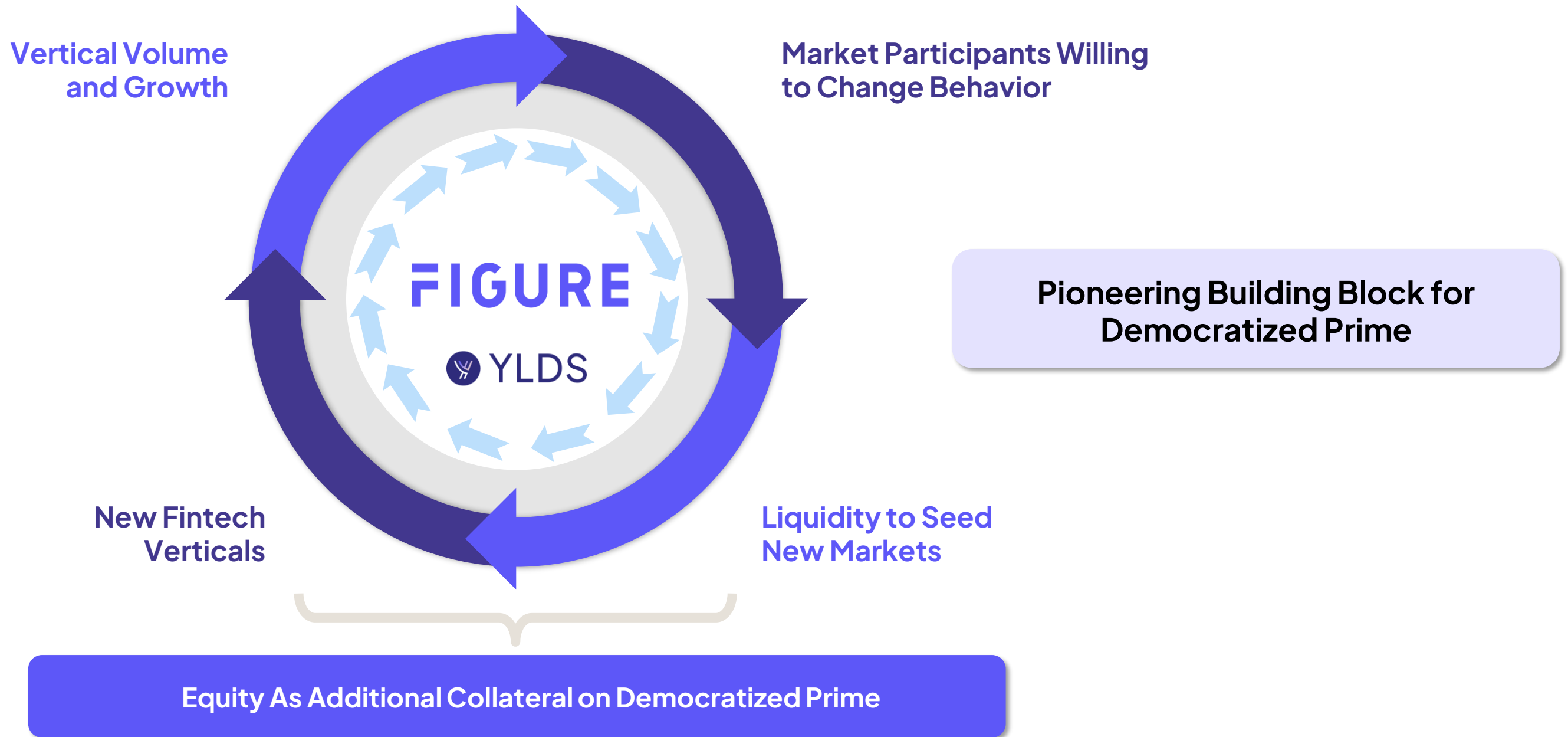


Delivering a Superior Model of Public Equity Tokenization vs. Peers



	Figure	Peer A (Proposal Stage)	Peer B	Peer C
Form of Product	Blockchain-Native common stock	Blockchain-Native common stock	Open-ended tracker certificate (ETP)	OTC derivative
Equity as Collateral	✓	✓	✓	
U.S. Retail Availability	✓	✓		
24/7 Trading	✓		✓	
Blockchain Governance	✓		✓	
Token Self-Custody	✓		✓	
Stablecoin Settlement	✓		✓	
Voting Rights	✓	✓		
Ability to Receive Cash Dividends	✓	✓		

Offering Integrates into Figure's Flywheel, Further Driving Our Competitive Advantage



Trading of Blockchain-Native Equity on Figure ATS

- 1 Through our ATS, Figure Blockchain Equity Shareholders will be able to effect self-settling and self clearing trades that remove counterparty risk
- 2 Through Democratized Prime, Figure Blockchain Equity Shareholders will be able to lend their assets or excess cash into the ecosystem at a market clearing rate

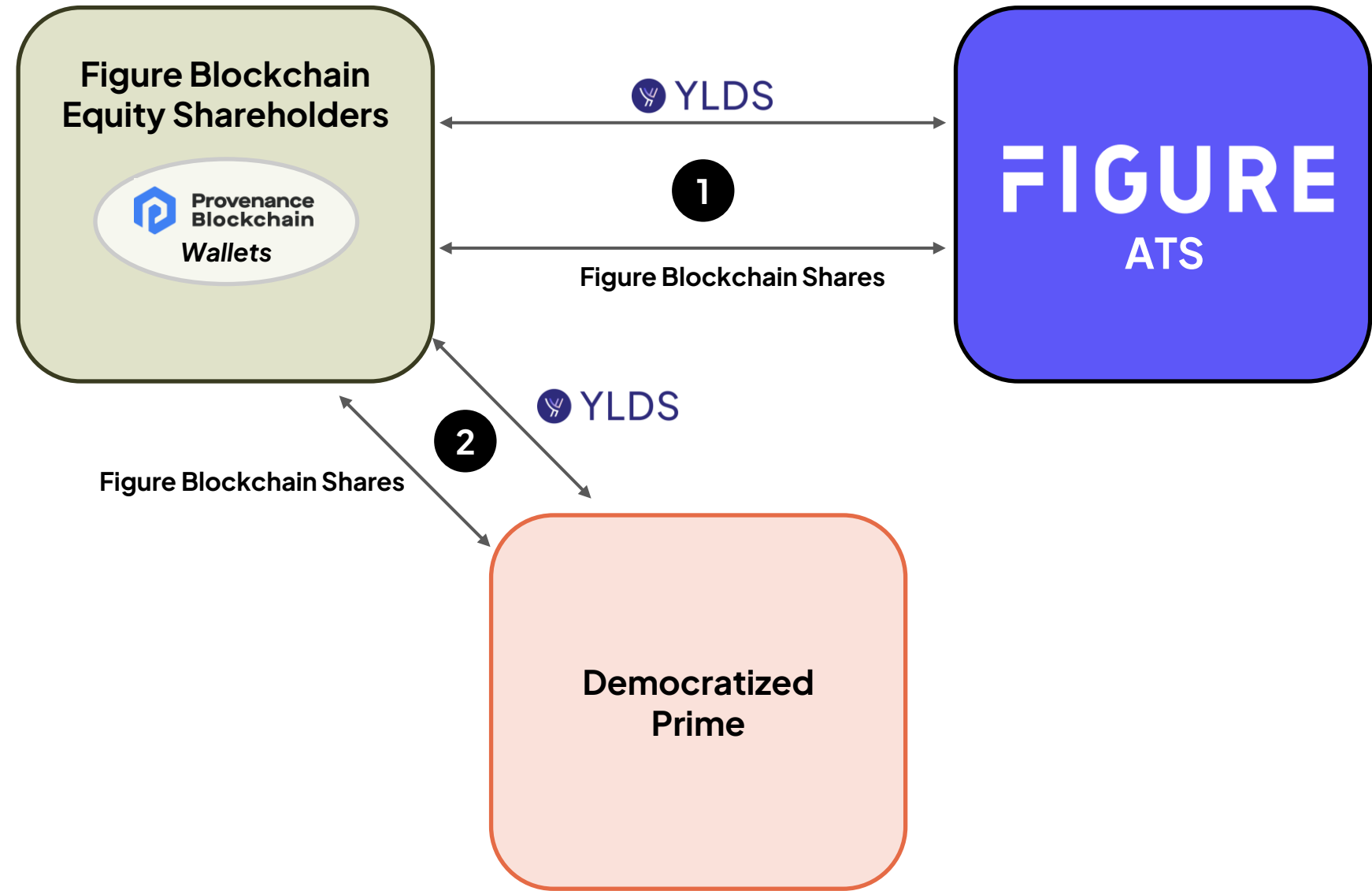


Figure Blockchain Shares Will be Available to Trade on Mobile, Pro Trade, and as Collateral in Demo Prime

Retail Quick Buy

Pro Trade Limit Order

Margin Collateral

Demo Prime Pool¹

Notes: ¹ Figure Blockchain Shares are included as collateral in portfolio level YLDS margin and can also be borrowed and sold short in Democratized Prime. Participants are required to complete a KYC and AML onboarding process, consistent with applicable U.S. federal and state financial regulatory requirements.

Q&A

FIGURE

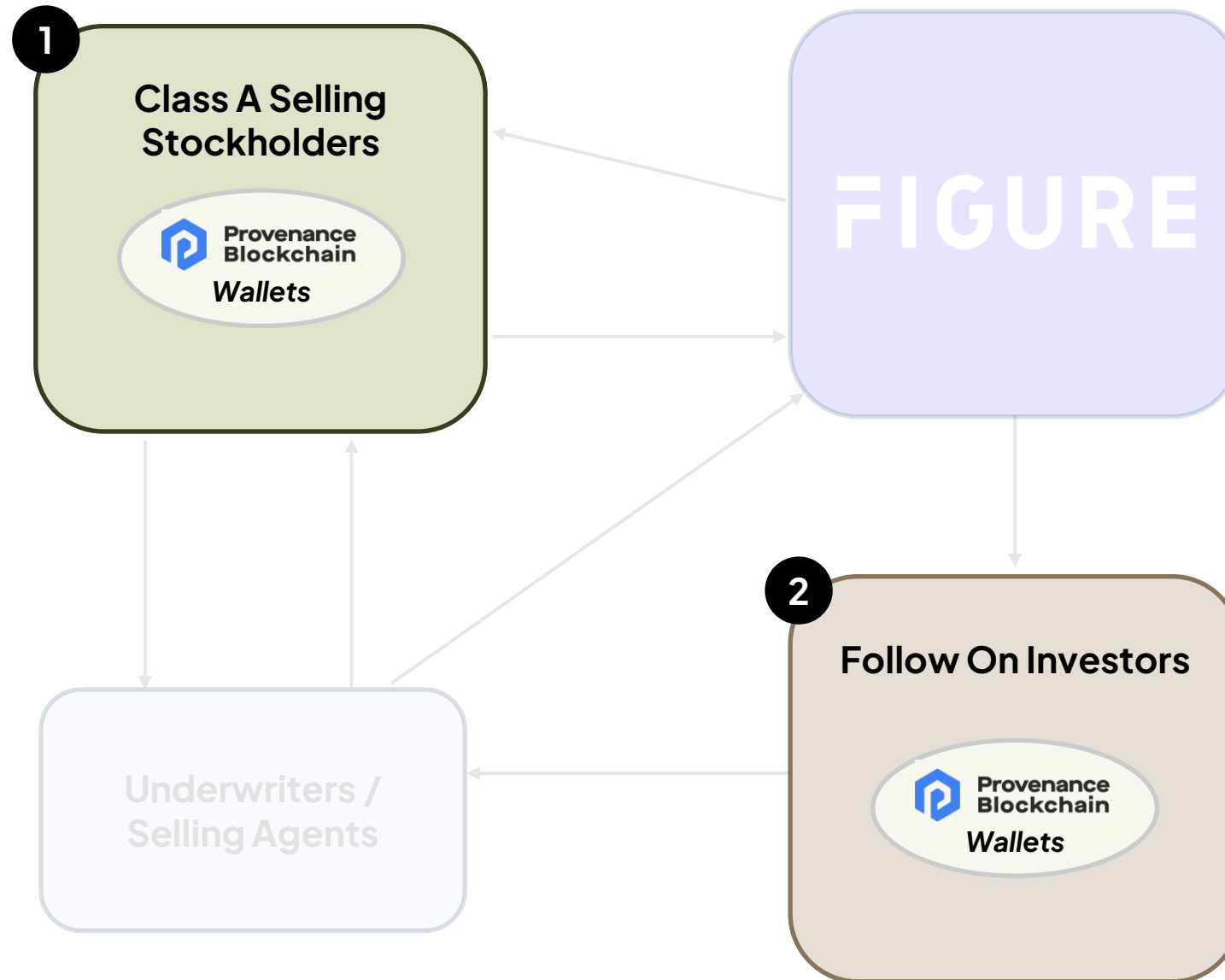
Appendix

FIGURE

Blockchain-Native Follow-On Non-Dilutive Secondary Offering Mechanics – (1/3)

Prior to the pricing date...

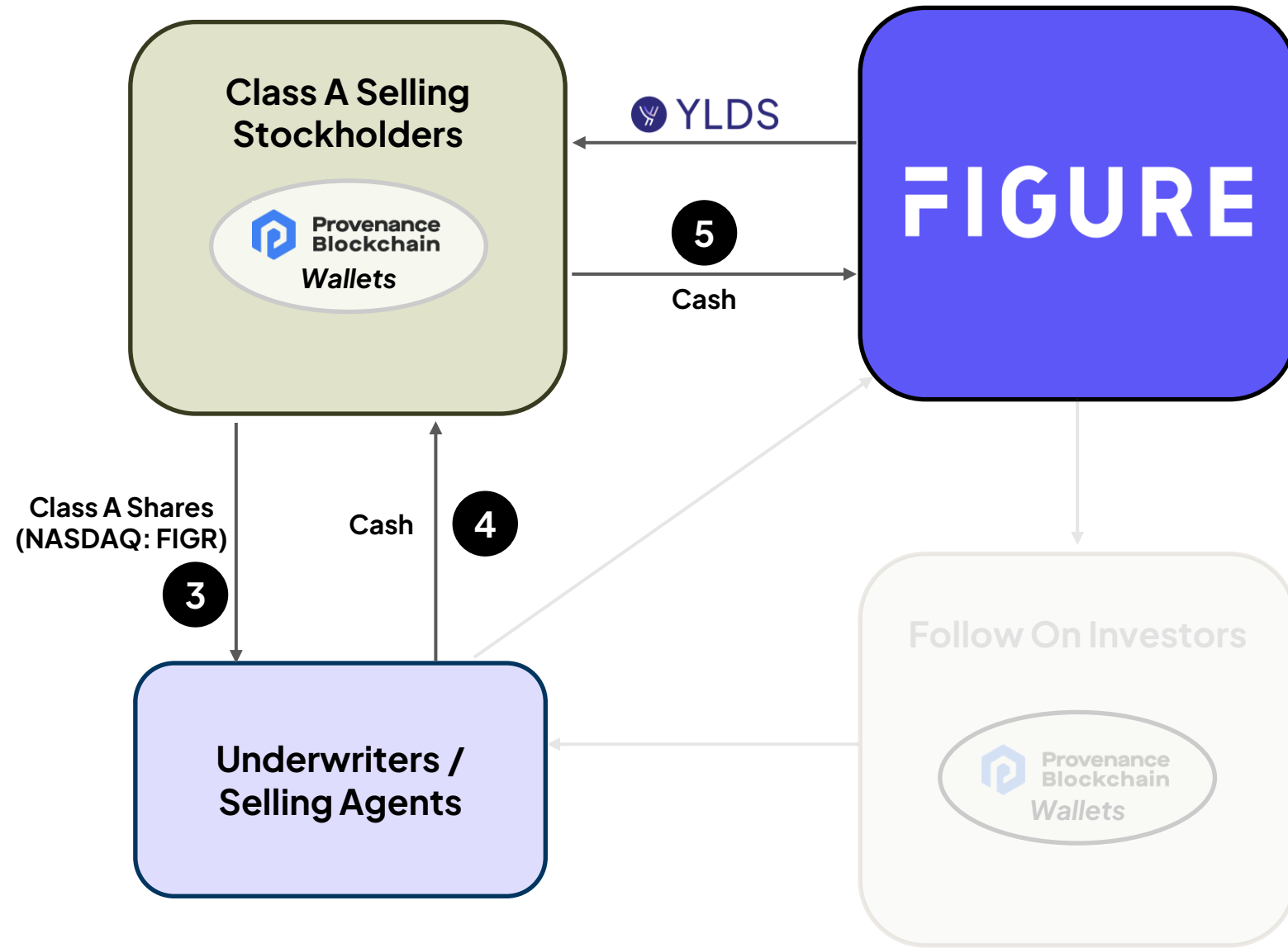
- 1 Selling Stockholders will each open a wallet on the Provenance Blockchain
- 2 Follow On Investors must each establish a wallet on the Provenance Blockchain and onboard with Figure to receive Figure Blockchain Shares¹



Notes: ¹ Figure Blockchain Shares will initially be transferable only to wallets that have gone through a KYC and AML onboarding process, consistent with applicable U.S. federal and state financial regulatory requirements.

Blockchain-Native Follow-On Non-Dilutive Secondary Offering Mechanics – (2/3)

- 3** Selling Stockholders will deliver NASDAQ-listed Class A Shares to the Underwriters
- 4** Underwriters release a cash wire in benefit of the Selling Stockholders
- 5** Selling Stockholders have agreed to convert their cash proceeds into YLDS to be deposited in their Wallets



Blockchain-Native Follow-On Non-Dilutive Secondary Offering Mechanics – (3/3)

- 6 Sales agents will collect cash from Follow On Investors
- 7 Underwriters will release Class A Shares upon receipt by sale agents cash proceeds from Follow On Investors
- 8 Figure will mint Figure Blockchain Shares into the Follow On Investors' Wallets

